

FY 2021 Midyear State Aid Allocation

OK State Dept of Ed sent this bulletin at 01/09/2021 04:13 PM CST

Having trouble viewing this email? [View it as a Web page.](#)



Dear Superintendent,

The FY 2021 Midyear State Aid Allocation (01/09/21) has been posted on the State Department of Education's [Single Sign-On \(SSO\)](#) application under *Allocation Notices*.

- **FY 2021 Midyear State Aid Formula Allocation** **\$3,380.83**
 - Foundation Aid Factor of \$1,714.23
 - Salary Incentive Factor of \$83.33
- FY 2021 Initial Adjust. State Aid Formula Allocation \$3,467.17 (Decrease of <\$86.34>)
- FY 2020 Midyear/Final State Aid Formula Allocation \$3,581.44 (Decrease of <\$200.61>)

The FY 2021 Midyear Factor decrease was due to an increase of 55,000 in the high year Weighted Average Daily Membership (WADM) even though we had a loss of 12,224 in the FY 2021 Average Daily Membership. The high year WADM is built from the full year FY 2019, full year FY 2020, or the first nine weeks of FY 2021 in calculating the appropriate funding for the State Aid formula midyear adjustment.

We also had an increase of \$200,000 for a total of approximately \$7.6 million retained for Lindsey Nicole Henry Scholarships pursuant to 70 O.S., Section 13-101.2. The State Total Adjusted Valuation used in the formula increased by \$1.8 million and the County 4-Mill chargeable increased by \$995,986. There were no changes in the other State Dedicated chargeables.

All of the supporting documentation (reports) will be posted by 3:00 pm on Monday, January 11, 2021, on the [State Aid](#) webpage.

Should you have any questions regarding this allocation or supporting documentation, please contact the State Aid Section at state.aid@sde.ok.gov or (405) 521-3460.